

**DANBURY BOARD OF EDUCATION
FINANCE COMMITTEE MEETING
JANUARY 29, 2014**

Present: Co-Chairs Richard Jannelli and Richard Hawley, Gladys Cooper, David Metrena, Kathy Molinaro.

Also Present: Eileen Alberts, Michael Ferguson, Sal Pascarella, William Glass, Joe Martino, Kim Thompson

Meeting called to order at 8:15 a.m.

Joe Martino turned meeting over to Steve Rinaldi from CIGNA for discussion regarding Projected Budget for Insurance 2015. After lengthy discussion, the finance committee approved:

That a letter be drafted to the City requesting their guarantee that they will absorb any/all deficits against our reserve in case of catastrophic loss.

Discussion returned back to Joe Martino, who reviewed the remainder of the budget inclusive of the Exploration Academy and additional classrooms expected for 2015. Discussion also involved funding for Security Director/Coordinator. Joe is going to follow up with Steve and the City in regard to level of coverage on our "reserve". Acceptable for both the BOE as well as the city.

Additional meeting for the Finance Committee was set for Wednesday, February 5th at 6:00 p.m. for Finance Committee to approve Superintendent's budget and put forward to entire board on February 12th.

The meeting adjourned at 9:12 a.m.

Richard Hawley, Secretary